EMERGENCY RESOLUTION NO. 4-2015

An Emergency Resolution declaring an emergency for immediate action upon a bond ordinance providing for a capital expenditure to finance the capital projects identified herein within the County of Nassau and authorizing \$98,162,500 of bonds of the County of Nassau to finance said expenditure pursuant to the Local Finance Law of New York and the County Governmental Law of Nassau County.

WHEREAS, the Honorable Edward P. Mangano, County Executive, has submitted to this County Legislature a written recommendation dated March 16, 2015 pursuant to the provisions of the County Government Law of Nassau County; and

WHEREAS, the said recommendation refers to a resolution declaring an emergency for immediate action upon a bond ordinance providing for a capital expenditure to finance the capital projects identified herein within the County of Nassau and authorizing \$98,162,500 of bonds of the County of Nassau to finance said expenditure pursuant to the Local Finance Law of New York and the County Governmental Law of Nassau County; and

WHEREAS, the said recommendation is that the County Legislature adopt a resolution declaring that an emergency exists in Nassau County the nature of which is to take immediate action upon the aforesaid ordinance; now, therefore be it

RESOLVED, that the County Legislature hereby declares that an emergency exists within Nassau County, the nature of which is to consider and to take immediate action upon the aforesaid ordinance now before this Legislature.

RECOMMENDATION OF THE COUNTY EXECUTIVE TO THE COUNTY LEGISLATURE AT THE MEETING OF THE COUNTY LEGISLATURE ON MONDAY, MARCH 16, 2015 FOR THE ADOPTION OF AN EMERGENCY RESOLUTION DECLARING AN EMERGENCY FOR IMMEDIATE ACTION UPON A BOND ORDINANCE PROVIDING FOR A CAPITAL EXPENDITURE TO FINANCE THE CAPITAL PROJECTS IDENTIFIED HEREIN WITHIN THE COUNTY OF NASSAU AND AUTHORIZING \$98,162,500 OF BONDS OF THE COUNTY OF NASSAU TO FINANCE SAID EXPENDITURE PURSUANT TO THE LOCAL FINANCE LAW OF NEW YORK AND THE COUNTY GOVERNMENTAL LAW OF NASSAU COUNTY.

March 16, 2015

NASSAU COUNTY LEGISLATURE NASSAU COUNTY RALPH G. CASO EXECUTIVE AND LEGISLATIVE BUILDING MINEOLA, NEW YORK

HONORABLE MEMBERS:

I am, this date, recommending that the County Legislature take immediate action at its meeting on Monday, March 16, 2015 upon the underlying ordinance.

It is my opinion that the best interests and general welfare of the County of Nassau are to be served by considering and acting upon the aforesaid bond ordinance providing for a capital expenditure to finance the capital projects identified herein within the County of Nassau and authorizing \$98,162,500 of bonds of the County of Nassau to finance said expenditure pursuant to the Local Finance Law of New York and the County Governmental Law of Nassau County.

Therefore, pursuant to subdivision 2 of Section 105 of the County Government Law of Nassau County, I hereby recommend that a resolution be adopted declaring that an emergency exists, the nature of which is to take immediate action upon the aforesaid ordinance.

Very truly yours,

EDWARD P. MANGANO County Executive Nassau County